

**CJ CHEILJEDANG
ENVIRONMENTAL POLICY**





CJ CheilJedang strives to minimize the environmental impact that occurs in the process of producing and selling goods and services to protect the global environment from global warming, abnormal climate, and environmental pollution. We are implementing environmental management through the establishment of a sustainable management system, conducting all business activities under environmental policies, and making efforts to continuously improve environmental performance. This environmental policy has been newly enacted by separating only the environmental content from the company policy that had been integrated into the existing 'Environment and Safety Policy'.

Commitment

CJ CheilJedang declared 2050 Carbon Neutral & Zero Waste, and has been promoting sustainable business and investing for the future to turn crisis into opportunity. We aim to introduce eco-friendly products and technologies that can contribute to carbon neutrality through product-level innovative technology as well as business activities for carbon neutrality.

CJ CheilJedang set the 2030 Mid-to Long-term goal to realize carbon neutrality and zero waste in a concrete manner. At the business site level, we established various targets including 100% conversion to renewable energy (the Americas), 25% reduction in greenhouse gas compared to 2020, 10-20% reduction in water consumption compared to 2020, 50% reduction in food loss and waste compared to 2020, and zero landfill waste. At the customer level, we set challenging goals, such as contributing to 25% or more of our customers' greenhouse gas reductions based on products and solutions. Accordingly, the company set goals to reduce our environmental impact and strive to continuously improve our environmental performance and will continue to think about and practice better ways to achieve our carbon-neutral goals.

Scope

CJ CheilJedang environmental policy is applied to all members of CJ CheilJedang, independent corporations, and investment companies. In addition, we encourage suppliers, partnership companies, joint ventures, and other business partners to comply with this environmental policy while conducting business activities.

Environmental Management Policy

1. Consider environmental aspects in all business activities to minimize negative environmental impact.
2. Thoroughly comply with environmental laws and regulations, and establish a PDCA (Plan-Do-Check-Act) system by building an environmental management system such as ISO14001.
3. Actively strive to reduce greenhouse gas emissions throughout the entire process including procurement of raw materials, production, sales, transportation and disposal.
4. Actively support the environmental management activities of partnership companies and strive to raise the awareness of internal and external stakeholders, including employees, through environmental education.
5. Transparently disclose environmental management policies and performance to customers, employees, and stakeholders in accordance with global standards, and continuously make efforts to improve environmental performance.

Environmental Management Promotion Organization

In CJ CheilJedang, the Sustainability Management Committee under the BOD conducts final deliberation, resolution and decision-making for company-wide implementation of environmental management. Management of environmental policy implementation and performance is the responsibility of the management of each business division, and major issues are reported to the CEO under our reporting structure. The Sustainability Management Council supervised by the CEO performs functions such as environmental management, environmental performance management, and identification of strategic tasks, while the Sustainability Management Committee is in charge of major decision-making.

Environmental Policy

- Production Activities and Business Facilities

- Greenhouse Gas/Energy: CJ CheilJedang has set a goal to become a world-class energy-efficient company in promoting environmental management to respond to climate change, and continues to promote greenhouse gas and energy reduction activities. In accordance with global standards such as the Emissions Trading System and IPCC, we calculate greenhouse gas emissions and energy consumption, conduct third-party verification, and carry out energy-saving activities to continuously promote greenhouse gas reduction activities.
- Water/Wastewater: CJ CheilJedang is making efforts to reduce water consumption and expand use of recycled water and water recycling. Efforts are being made to reduce water consumption in order to achieve water use goals. In addition, we are promoting the establishment of a measurement and management system in relation to water resource data at domestic and overseas business sites.

- Products and Services

CJ CheilJedang is building a product-based carbon emission measurement system, identifying carbon emission in the entire process of the product (LCA, Life Cycle Assessment), to strengthen its efforts to reduce carbon emission in the process of purchasing, producing, and disposing of raw materials. Through the development of sustainable products and services, we strive to enhance competitiveness and lead the industry as a global green company.

- Distribution and Logistics

CJ CheilJedang strives to minimize the environmental impact that may occur in the process of supplying products and services, and is promoting the establishment of a joint management system with partnership companies.

- Waste Management

CJ CheilJedang manages waste generated from business to ensure it should be treated legally in compliance with laws and internal regulations. Waste is stored in accordance with management standards for each type and is treated under contract with a legally licensed company. The company manages the amount of waste generated and treated by month and is promoting the minimization of environmental impact from the business by establishing a unit-based target to reduce the amount of waste generated by mid- to long-term/year.

- **Suppliers, Service providers, Contractors and Other key business partners**

CJ CheilJedang's environmental policies are equally applied to suppliers, service providers, contractors, and other major business partners. At the request of companies, we support environmental education, etc., and supplement and improve unreasonable matters or improvements.

- **Due diligence, Mergers and Acquisitions**

CJ CheilJedang goes through the post-merger integration (PMI) stage when the acquisition is confirmed after the M&A, and proceeds with a process for early stabilization and performance creation. In the process, a checklist is used to check facilities (wastewater treatment plants, odor prevention facilities, hazardous chemical handling facilities, waste storage facilities) for each environmental field to identify overall environmental issues. The checklist items are classified into 1~4 steps according to their importance for diagnosis. Through this, we are promoting successful mergers and acquisitions by deriving improvement tasks for areas that do not meet CJ CheilJedang's environmental management policies and establishing action plans.

- **Others**

CJ CheilJedang has established the CJ ESH System, an integrated system for environmental and safety-related fields at all business sites, and systematically manages the overall process, from the status of execution according to internal policies, to inspection and performance management. In addition, we are strengthening 24-hour real-time monitoring of environmental pollutants at each business site and CJ Integrated Control Center by establishing a company-wide intelligent monitoring system. In addition, the company is promoting the establishment of a real-time monitoring system for odors, water quality, and air pollutants as a mid- to long-term task.

[Attachment. Document Summary]

Category	Description
Version	1.0
Date of initial establishment	Sep, 2022
Date of latest revision	Sep, 2022
Management Organization	ESG Center
Managed by / Reviewed and approved by	ESG Center manager / Corporate Sustainability Committee under the Board of Directors of CJ CheilJedang
Revised contents	Establishment of environmental policy
Contact	sustainability@cj.net
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